

Entrepreneurial resilience in the micro and small business context – systematic literature review

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Abstract

The topic of resilience is gaining even more momentum as the world shifts from a crisis to another. The operating environment for micro-enterprises has profoundly and irrevocably changed since the COVID-19 crisis' landfall and war in Ukraine.

This paper purposes to systematically review existing resilience literature from micro-entrepreneurship perspective focusing on the resilience development, its process and enhancing interventions from intra and interpersonal perspective. The premise for the review is previous literature review by (Lee & Wang 2017).

The article utilizes systematic literature review based on 36 papers with the limitation business administration literature as the research method. The review aims to explore resilience in the micro-entrepreneurship context. However, since there is merely limited amount on micro—companies' context is small companies. Therefore, the review is designed to research resilience within the micro and SME company search criteria.

The review indicates three different types of resilience domains: process-related (e.g. Ducheck 2017), individual capability, trait (e.g. Demyen, S. 2022, Ducheck 2017) and resource-based (e.g. Bardoel & Drago, 2021). The connecting factor is that resilience is primarily developed in a learning process when facing challenging situations and crises and building an experience base, the entrepreneur is more prepared to respond the next time.

Keywords: Resilience, entrepreneurial resilience, microenterprise, resilience development