

Literature Review and Identification of the Main Entrepreneurial Challenges in the Republic of North Macedonia with the Focus on Three Main Regions: Region of Polog, South-West region and North-East Region

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Abstract

There are several data and resources that describe the entrepreneurial business environment in the Republic of North Macedonia. However when talking about regions, such data exist in a very low level. Therefore, I'll present some entrepreneurial challenges in the Republic of North Macedonia with the focus in three regions: region of Polog, South-West region and North-East region. The first data shows that in the region is low level of entrepreneurial culture, low level of knowledge and skills on entrepreneurship and project management. Therefore this paper initially will be focused in providing literature review that will explain the entrepreneurial environment in the targeted regions and we will present some cases of best practices which shows that the knowledge and skills on entrepreneurship and project management, as well as good entrepreneurial culture, could lead to better organisational performance (financial and human resource) as well can contribute to the economic growth of the region. Further this topic will be examine the situation systematically through different perspectives and based on the data collected via different methods, the secondary and primary data.

Keywords: entrepreneurship, access to finance, human capital, economic growth, North Macedonia, Pollog region, North-East region, South-West region.