

THE EU MONETARY POLICY AND HOW DOES CONTRIBUTE TO FINANCIAL LITERACY

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Abstract:

The paper focuses on EU integration and EU monetary union. In the view of the ongoing unprecedented crisis, monetary policies in the EU have become one of the most important topics in Europe and are on the agenda of many EU countries, including Slovenia. European youth are at the core of Europe's future dynamism and prosperity, being an enormous potential for the European integration project. However, 57% of young Europeans feel that they have been marginalised and excluded (Youth Eurobarometer April 2014). Moreover, OECD PISA financial literacy research (2014) shows that financial literacy in many countries is low (Slovenia ranking 29th out of 44 countries). It comes therefore as mandatory to share the spirit of the European project with them through a broad debate and ensure that they are aware of the basic EU policies (including financial ones) and their impact on their everyday lives, in order to create a responsible and informed new generation of EU citizens. Through our project €U-iMoP, students will learn general knowledge of the EU and its institutions, social market economy, monetary policies and financial integration, as well as the importance of the European stability mechanism. The main purpose is not only to contribute to achieve success in their academic studies, but ultimately to prepare them for an active EU citizenship in their everyday lives.

Keywords: EU integration, monetary policy, financial literacy, project €U-iMoP