

RELATIONSHIPS BETWEEN HUMAN CAPITAL AND CULTURE

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Abstract:

The article presents an insight into relationship between the dimensions of national culture defined by Hofstede and human capital measured by Global Human Capital Index. The study is based on the data available on Internet. Statistical analysis was performed on the data of 89 countries. The article presents regression model which shows that significant positive relationship exists between the long-term orientation, individualism and non-masculinity on one side and human capital on the other side. Besides, in the article we recognize groups of countries which culture may positively or negatively affect the human capital and through human capital also economic performance of a country.

Keywords: national culture, human capital, performance of national economies.