

## THE IMPACT OF INDUSTRY 4.0 ON MAJOR STAKEHOLDERS IN THE VALUE CHAIN

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### **Abstract:**

In order to understand the phenomena Industry 4.0 it is necessary to recognise the relevant framework conditions, which enable this innovation and therefore determine the velocity of change. One important aspect is, that not just individual enterprises themselves are affected, moreover the automation of the production has a significant influence in the complete value chain. The horizontal integration, which is a key characteristics of Industry 4.0, concerns stakeholders along the entire lifecycle of products and services. This paper will examine the impact of major stakeholders among the value chain based on recent developments in research and practice. Hence, an empirical study has been done to outline the impact of Industry 4.0 on suppliers, employees and consumers and their special interests and expectations.

*Keywords: Industry 4.0, value chain, stakeholder, impact of digitization.*