

NEW TECHNOLOGY AS A CHALLENGE FOR AN INSURANCE SECTOR - DIGITAL RISK

Adam Sliwinski
Warsaw School of Economics, Poland
asliwin@sgh.waw.pl

Abstract:

The paper aims to investigate insurability of cyber risk and determination of the impact of changes related to the progressive digitalization on the insurance industry, in particular, insurance offer. The study consisted of an analysis of the available data on the implementation of the digital risk. In terms of insurability, the characteristics of the risk and insurance deals available in the insurance market are analyzed.

In the body of the paper: the concept of digital risk is defined and ranked; the level of digital claims analyzed and described. There is also identification of opportunities for insurance against the digital risk and potential areas of development of the insurance market in a face of digitalization are pointed out. The paper ends with the conclusions that may be applied to the process of management of insurance offers and sectors.

Keywords: digital risk, insurance