

MANAGING TECHNICAL INNOVATION THROUGH TECHNICAL PROPERTY RIGHTS CONSIDERING THE SHIFT FROM CLOSED TO OPEN INNOVATION

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Abstract:

The term innovation is used in many respects and has been evolving over the last decades. This paper does mainly focus on managing technical innovation and differentiates this kind of innovation from others. For managing technical innovation this work applies technical property rights, patents and utility models. The opportunity to protect the companies' technical knowledge legally is beside strategic measurements, like trade secrets, a very valuable tool to manage and commercialize innovation, considering the shift from closed to rather open innovation. This paper discusses the applicability of legal protection for the management of technical innovation, containing a critical appraisal.

Keywords: Innovation Management, Technical Property Rights, Patent, Utility Model, Technical Innovation, Open Innovation, Restrictions of Technical Protection Rights